NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

North Central Kansas Library System

Riley County

will meet on August 21, 2025 at 10:30 am at NCKLS' Conference Room, 2316 SkyVue Lane, Manhattan, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to be levied and the revenue neutral rate.

Detailed budget information is available at www.lib.nckls.org and will be available at this hearing.

SUPPORTING COUNTIES

Riley County (home county) Chase County, Clay County, Dickinson County, Marion County, Marshall County
Morris County, Washington County

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of Current Year Estimate for 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024 Expenditures	Actual Tax Rate*	Current Year Estimate for 2025 Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,222,919	1.045	1,441,500	1.036	1,481,500	1,227,172	1.217
Debt Service							
Employee Benefits	215,540	0.203	352,600	0.201	320,000	214,733	0.213
Special Revenue - State Aid	44,348		50,227		55,000		
Trust & Agency			50,000		150,000		
Non-Budgeted Funds							
Totals	1,482,807	1.248	1,894,327	1.237	2,006,500	1,441,905	1.430
						Revenue Neutral Rate **	1.222
Less: Transfers	0		0		0		
Net Expenditures	1,482,807		1,894,327		2,006,500		
Total Tax Levied	1,231,229		1,440,654		xxxxxxxxxxxx		
Assessed Valuation	986,884,739		996,179,200		1,008,242,311		

Outstanding Indebtedness,

Jan 1,	2023	2024	2025
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988*

Judy Goodrich
Treasurer

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